

## **Port Authority Meeting UNAPPROVED MINUTES**

Port Authority Meeting #3a  
Tuesday, April 8, 2014, 5:30 p.m.  
1800 West Old Shakopee Road  
Bloomington, Minnesota 55431-3027

### **Item #1 Call to Order**

President Robert Erickson reconvened the Port Authority meeting immediately following the Joint City Council/Port Authority meeting at 7:39 p.m.

*Port Authority Present:* President R. Erickson; Commissioners T. Busse, C. Hunt, T. Keller, R. Lunz, and G. Winstead.

*Port Authority Absent:* Commissioner C. Carey

*Staff:* Schane Rudlang, Port Authority Administrator  
Lori Economy-Scholler, Chief Financial Officer  
Becky Schindler, Port Authority Development Specialist  
Mark Reichel, Assessor

*Also Present:* Julie Eddington, General Counsel

### **Item #2 Approval of Minutes – January 7, 2014**

Motion was made by Winstead, seconded by Busse and all present voting aye, to approve the January 7, 2014, Port Authority Board meeting minutes as published. Motion carried 6-0.

### **Item #3 Preliminary Year-End Financials**

Economy-Scholler presented an overview of the Port Authority's preliminary year-end financial reports explaining the total assets for all Port funds are \$53.6 million. She reviewed the fund balances for all of the Port Authority funds. No formal action was required for this item.

### **Item #4 Budget Adjustments**

Economy-Scholler explained the Board is being asked to consider budget adjustments to various Port Authority accounts for 2013 activities.

Motion was made by Busse, seconded by Lunz and all present voting aye, to approve budget adjustments as presented. The motion carried 6-0.

### **Adjournment**

The Port Authority meeting was adjourned at 7:45 p.m.